

Holy Cross School SGO Partner:
ALL CHECKS MUST BE MADE PAYABLE TO
Scholarship Granting Organization
of Northeast Indiana

www.SGONEI.org

Your gifts to our SGO support our efforts to make the Holy Cross Catholic School education and experience available to more students, while providing you with an **incredible Indiana State tax savings**, as well as an additional **federal tax benefit** for your charitable contribution, if you itemize.

All information needed to make your SGO donation by check, online with a credit card, or through your broker for stock donations is at the website:

<https://app.sgonei.org/donations/new>

To ensure your donation provides tuition support for our **Holy Cross School** students, in the memo line of your check, OR in the online form, "Select Schools" dropdown menu, **please designate:**

Holy Cross—South Bend

as the recipient of your donation.

To receive the tax benefit for your donation in the current year, **SGONEI must receive your donation by December 25**. Donations after this date are welcomed and will be applied to taxes the following year.

Your SGO Pledge
to Holy Cross School

*Please complete the SGONEI
donation form and include it with
submission of your SGO donation.*



YOUR SGO DONATION TO SGONEI
DESIGNATED FOR

Holy Cross—South Bend

**SUPPORTS NEED-BASED
TUITION ASSISTANCE
FOR QUALIFYING PRE-K STUDENTS.**

**95% OF HOLY CROSS
PRE-K STUDENTS CONTINUE
THEIR GRADE SCHOOL EDUCATION
AT HOLY CROSS SCHOOL!**



HOLY CROSS PARISH



FAITH • KNOWLEDGE • LANGUAGE • CULTURE

HOLY CROSS SCHOOL

FE • CONOCIMIENTO • LENGUAJE • CULTURA

&

The Scholarship
Granting Organization

***Your donation supports our students and
provides significant tax benefits to you.***

Unlike a tax deduction, where your charitable donation can be deducted from your taxable income, a **State tax credit directly reduces your Indiana tax liability, the dollars you pay to the State of Indiana in income tax.**

**THE INDIANA STATE TAX CREDIT IS
50% OF YOUR SGO DONATION.**

AND, if you submit an itemized federal tax return, 50% of your SGO donation also qualifies as a charitable contribution on your federal income tax return.

A **Scholarship Granting Organization (SGO)** is a 501c3 nonprofit that receives donations for the sole purpose of providing scholarship awards to low and middle-income families to help them afford the school of their choice.

The **Scholarship Granting Organization of Northeast Indiana (SGONEI)** is designated by the State of Indiana as the recipient of all SGO donations that are distributed in our geographic area.

What is the difference between a School Choice Scholarship (voucher) and a SGO Scholarship award?

These are two different programs that work together in some key ways.

The **School Choice Scholarship Program** provides State funds, allocated for each Indiana child to attend school. By State law, those funds “follow the child” and are used to offset the cost of non-public school tuition and fees when an eligible student chooses to attend a non-public school.

To be eligible to receive School Choice Vouchers, students must live in Indiana, must be **at least 5 years old** by October 1 and family income must be at or below **400%** of Federal Free & Reduced Lunch maximums.

SGO Scholarships are funded by charitable corporate or individual donations, not by the State, and are distributed only to students who live in Indiana, are **at least 4 years old** by August 1 and whose family income is not more than 400% of the amount to qualify for the Federal Free & Reduced Lunch program.

How do I make a SGO scholarship donation for Holy Cross School?

By Indiana law, all SGO donations for **Holy Cross School—South Bend** must be made through the **Scholarship Granting Organization of Northeastern Indiana SGONEI**

916 South Clinton St., Ft. Wayne, IN 46802

We invite you to designate your donation to **Holy Cross—South Bend** and help us to make the opportunity to participate in the quality Catholic education our school provides available to more local residents.

Who can qualify for the tax credit?

Individuals, couples who file a joint tax return, corporations, partnerships, LLCs, PCs, and self-employed are all eligible for the tax credit; in fact, any entity with a State tax liability can donate and receive the benefit from a donation to the SGO.*

*Please be advised, under the provisions of the tax code, donors, may not designate a particular student or family.

*Also, if you have children receiving a SGO award, contact SGONEI for eligibility details.

What is the Indiana State tax credit available to SGO donors?

SGO donors are eligible to take advantage of a 50% credit against their Indiana State tax liability for these contributions.

If a donation exceeds a donor's tax liability for the year, the credit can be used against future Indiana State tax liabilities.

When the annual State allocation is depleted, donations will apply to the following tax year.

What is the difference between a tax deduction and tax credit?

A **tax credit directly reduces your tax liability "off the bottom line"** unlike a tax deduction, where your charitable donation can be removed from your taxable income.

SGO TAX CREDIT EXAMPLES

Contribution of \$5,000	Federal Tax Brackets			
	25%	28%	33%	35%
Indiana Tax Credit Savings (50%)	\$2,500	\$2,500	\$2,500	\$2,500
Federal Tax Savings **	\$625	\$700	\$825	\$875
Total State & Federal Tax Savings	\$3,125	\$3,200	\$3,325	\$3,375
True Cost of SGO Donation	\$1,875	\$1,800	\$1,675	\$1, 625

**The federal tax savings is generally equal to the net federal deduction, multiplied by the donor's federal tax rate. The net federal deduction is equal to the donation amount, less the State tax credit as State income taxes are deductible as itemized deductions for federal income tax purposes. The examples provided show typical savings. Actual federal tax savings will vary based on your individual income tax status. Please consult your tax advisor.

While there is no limit on the size of a qualifying contribution to an Indiana SGO, the entire tax credit program has a limit in FY2025.26 of \$18.5 million. Donations are processed as received. **Donate now to ensure your eligibility for a 2025 benefit.**



SCHOLARSHIP GRANTING ORGANIZATION of NORTHEAST INDIANA, INC.

Scholarship Donation Acknowledgment

All donors submitting payment to the Scholarship Granting Organization of Northeast Indiana, Inc. will receive their tax credit contingent on the approval of the Department of Revenue (DOR). Donors will be notified of a certification number that will need to be used when filing tax forms.

Donor Information

Please type or print in ink.

Name: _____

LastFirstMiddle Initial

Corporation Name (if applicable): _____

Address: _____

StreetCityStateZip Code

(Check One): Individual Donation ☐ or Business Donation ☐

Contribution Amount: \$ _____ Date of the Contribution: _____

Designated School or Schools Holy Cross - South Bend Non-Designated School ☐ Check here.

E-Mail Address _____ Phone Number _____

Signature

I acknowledge that the information provided is true and accurate to the best of my knowledge. I authorize the disclosure of this information. I also affirm that I am not the parent / guardian of an SGO award recipient.

Signature of Individual Referenced in Donor Information

Date

AUTHORIZATION OF DONATION

This donation is in full compliance with the Scholarship Granting Organization of Northeast Indiana, Inc. guidelines and policies.

Reverend Mark Gurtner

Date

Certification Number (DOR): _____

Mail this form with your contribution to SGONEI – 915 South Clinton Street – Fort Wayne, Indiana 46802